

## New York Jets PSL Transfer Policy

This PSL Transfer Policy sets forth the rules and procedures for the transfer of New York Jets Personal Seat Licenses (each, a “PSL”). Pursuant to Section 5(c) of the PSL Agreement, any transfer of a PSL requires the consent of Jets Stadium Development LLC (“JSD”). JSD may refuse to approve any proposed transfer in its reasonable discretion; however, JSD generally will approve proposed transfers that comply with all of the rules and procedures in this Policy. Pursuant to your PSL Agreement, JSD will not approve more than one transfer of any PSL during the period from the end of one NFL season through the end of the next NFL season, except in the case of death or disability.

Procedure for Transferor (Current Season Ticket Subscriber): To initiate a transfer of your PSL, you will need to fill out a PSL Transfer Application. You may obtain this application by contacting Jets Client Relations at **1-800-469-5387** or online at [www.NewYorkJets.com](http://www.NewYorkJets.com). To complete the application, you will need the section and seat number(s) applicable to the PSL being transferred, the season ticket subscriber account number corresponding to the PSL, the billing address, telephone number and email address associated with the subscriber account, and the name, address, telephone number, and email address of the proposed transferee of your PSLs (that is, the person to whom you are transferring your PSL).

After you have submitted your fully completed PSL Transfer Application, Jets Client Relations will contact you to verify your identity as the licensee of the PSL being transferred. Your PSL transfer will not be processed if there is any portion of your PSL Fee that has not been paid or if any payment for tickets is past due. The only exception is if you are transferring the PSL to an immediate family member (defined as your spouse, child, parent, sibling, grandchild, niece, or nephew). JSD may require proof of the family relationship, in form satisfactory to JSD in its sole discretion, in order for this exception to apply. Jets Client Relations will advise you of the amount of payments due and accept your payments. Also, you will be required to pay an administrative fee of \$100 per transaction (*i.e.*, per account transfer). If the terms of your agreement with the transferee require the transferee to pay the administrative fee and/or the PSL fee or ticket balance on your account, Jets Client Relations will make reasonable efforts to accommodate that arrangement. However, the transfer will not be completed unless and until JSD receives that payment in full from the transferee and neither JSD nor the Jets will have any responsibility or liability for the transferee’s failure (for any reason) to make that payment.

Once the required payments have been made, Jets Client Relations will send a verification email to the email address listed in your account to verify initiation of your PSL transfer and your payments. The email will contain a link for you to follow to confirm initiation of the PSL transfer — this confirmation constitutes your legal authorization for JSD to transfer your PSL. (As an alternative to this email verification process, you may request manual verification by contacting Jets Client Relations at **1-800-469-5387**.) Please note that your proposed PSL transfer will not be effective until all payments have fully cleared. In addition, your proposed PSL transfer will not be completed unless and until the transferee completes the procedure described below, thereby assuming all of your rights and obligations under your PSL Agreement. Once the transfer is complete, you will no longer have any rights with respect to the transferred PSL or any tickets associated with that PSL — the transfer is a legal and binding assignment of all of those rights to the transferee. If your PSL relates to Club Seats, the transfer also will constitute a legal and binding assignment to the transferee of your rights and obligations under your Club Seat License Agreement.

**Tickets for entry into New York Jets games are in the form of Secure Digital Ticketing. Once the transfer is complete, the transferor will no longer have access to or use the transferred seats via the Jets Account Manager and the Official App of the New York Jets. Jets Client Relations will then provide the transferee with the username and password to access the Jets Account Manager and the Official App of the New York Jets to utilize the transferred seats.**

Procedure for Transferee (New Season Ticket Subscriber): After Jets Client Relations has received the PSL Transfer Application and verified the transferor’s identity and payments, they will contact you, the transferee, to verify your identity and your consent to the transfer. You will be required to confirm the name of the transferor and the section, row and seat numbers corresponding to the PSL being transferred to you. Jets Client Relations will request your name, address, telephone number, and email address and will use that information to set up a season ticket subscriber account for the PSL being transferred to you. Jets Client Relations will send you an email to verify your acceptance of the transferred PSL. The email will contain a link for you to follow to confirm your acceptance of the PSL transfer, which will include

presentation to you of a Personal Seat License Agreement and, if the PSL relates to Club Seats, a Club Seat License Agreement (collectively, the “PSL Agreement”). (As an alternative to this email verification process, you may request manual verification by contacting Jets Client Relations at **1-800-469-5387**.) In order to complete the transfer, you will have to acknowledge and confirm that you have read and agree to the terms of the PSL Agreement — this confirmation constitutes your legal contractual acceptance of the PSL Agreement. Please print the PSL Agreement and save it for your records. The transfer of a PSL is a legal assignment to you of all of the rights associated with that PSL, but it also is your legal assumption of all of the obligations of the licensee under the transferor’s original PSL Agreement. **IF YOU DO NOT AGREE TO BE CONTRACTUALLY BOUND, AS THE LICENSEE, TO ALL OF THE TERMS AND CONDITIONS OF THE PSL AGREEMENT, YOU SHOULD NOT COMPLETE THE TRANSFER.**

**Tickets for entry into New York Jets games are in the form of Secure Digital Ticketing. Once the transfer is complete, the transferor will no longer have access to or use the transferred seats via the Jets Account Manager and the Official App of the New York Jets. Jets Client Relations will provide the transferee with the username and password to access the Jets Account Manager and the Official App of the New York Jets to utilize the transferred seats. If the transferor indicated that the transferee will be paying the administrative fee and/or the balance due for the PSL being transferred, the transferee will need to make that payment in order to complete the transfer.**

Once the transfer is complete, JSD will send you a confirmation summarizing the transaction and providing your season ticket subscriber account information. Please print this confirmation email and save it for your records.

General Provisions: Neither JSD, New York Jets LLC, nor any of their respective affiliates, directors, officers, members, employees or agents shall have any liability or responsibility for any loss or damages resulting from any dispute between a PSL transferor and transferee. By participating in JSD’s transfer procedures, both the transferee and the transferor acknowledge that JSD will deem the transferee of any completed transfer, and the transferor of any incomplete transfer, to be the PSL licensee of record with respect to the PSL at issue. The transferee acknowledges the receipt of valid consideration for the transferee’s agreement to be bound, as the licensee, under the PSL Agreement. Any dispute between a transferee or transferor, on the one hand, and JSD or its affiliates on the other hand, arising out of or related to this Policy shall be resolved exclusively through arbitration before a single arbitrator, held in Morris County, New Jersey, under the auspices and rules of the American Arbitration Association. If JSD prevails in any such dispute, it shall have the right to recover its reasonable attorney fees and costs in connection with that dispute. By using JSD’s transfer procedures, each transferor and transferee agrees to these terms and conditions and acknowledges that he or she has not and is not relying on any representations other than those expressly set forth in this Policy.