FINANCIAL LITERACY

Help TORO match each word with the correct definition! Draw a line from the vocabulary word to the correct definition.

Income	**Money you spend**
Expenses	**Money you set aside for later**
Savings	**Money coming in or money you earn**

TORO uses his income to pay expenses, save for the future, and give to others. What do you think a budget helps TORO do?

A budget helps you _____

_____

TORO earns $1,000 each month. He needs to decide how to use his money or complete his budget. Below are some of TORO's expenses.



EXPENSES	AMOUNT
Truck payment for TORO's Ford F-150	$350
Phone	$130
Electricity	$230
Props	$30
Sneakers	$70

How much will TORO spend on his expenses? _____

How much money will TORO have remaining after paying his expenses?

_____

FINANCIAL LITERACY

TORO needs help deciding what to do with his remaining money! He wants to save some and give some to charity. He also wants some money left to spend on fun. Help TORO make a plan.

TORO'S PLAN	AMOUNT OF MONEY
Savings	$
Charity	$
Fun	$

Explain why you chose to use TORO's remaining money this way.

