



# TERRY PEGULA

## OWNER/CEO

Terry Pegula rose from humble beginnings to become one of the most respected leaders in the energy industry, and one of very few owners to operate franchises in multiple professional sports.

Together with his wife Kim, Terry realized a life-long dream on October 8, 2014. The Pegulas received the unanimous approval of NFL owners to succeed Ralph C. Wilson, Jr. to become the second owners of the Buffalo Bills.

Pegula played a key role in negotiating a deal between New York State, Erie County, the NFL and the Bills on the New Highmark stadium, which officially broke ground in 2023. Pegula also was an instrumental contributor in the design of the new home of the Bills that is slated to open in 2026.

"We're going to build a stadium here, right? And we're going to tear down a stadium over there that's full of memories," Pegula said at the ground breaking ceremony. "So we need to fill this stadium with more memories and continue our legacy. We should remember the past, but embrace the building of our future."

Terry serves as CEO of the Bills and currently sits on the NFL's Health and Safety committee, Fan Engagement and Major events committee and the DEI committee. In 2016, the Pegulas were honored with the Tank Younger Award, which recognizes extraordinary contributions towards diversity in the NFL.

In 1983, Terry borrowed \$7,500 from family and friends to create East Resources Inc., an independent oil and gas exploration and production company operating in the Appalachian Basin.

Over the next 27 years, Terry built East into one of the largest privately held companies in the United States. In July of 2010, Royal Dutch Shell purchased the assets of East Resources Inc. In 2012, Terry formed JKLM Energy.

JKLM is staffed with many former East Resources employees and takes pride in contributing to U.S. energy independence by producing Pennsylvania natural gas, elevating the state into one of the top producing regions in the world.

Upon the sale of East Resources assets, Terry focused his attention on his love of sports. In September of 2010, the Pegulas announced a gift of \$102 million to construct Pegula Ice Arena, paving the way for Division I hockey at Penn State and the Big 10 to form an NCAA conference.

On February 22, 2011, Terry and Kim purchased the NHL's Buffalo Sabres and their sports ownership extends to the NLL Buffalo Bandits and Rochester Knighthawks and the AHL Rochester Americans.

The Pegulas opened LECOM Harborcenter in 2014. The \$200 million dollar complex, next door to the Sabres' KeyBank Center, includes two hockey rinks, training facilities and a full-service Marriott Hotel.

The complex brought new business opportunities to Buffalo, including multi-year agreements to host the NHL Combine. Buffalo also hosted the 2016 NHL Draft, 2018 World Junior Championships, and the 2019 Frozen Four NCAA Men's Hockey Tournament.

During the COVID-19 pandemic, the Pegulas donated \$1.2 million to various relief efforts in Western New York.

In addition to helping manage the family's sports operations, Terry runs JKLM Energy in Pittsburgh, and his family's business operations in Boca Raton, Florida.

## PERSONAL

Born on March 27, 1951 in Carbondale, PA, Terry is a 1969 graduate of Scranton Preparatory School. He entered Penn State University as a math major and was accepted into the Petroleum and Natural Gas Engineering Program.

He went on to graduate with a Bachelor of Science degree in 1973 and landed his first job with Getty Oil Co. in Victoria, TX. He later joined Felmont Oil Co. as an Area Engineer, a decision that brought him to Olean, NY in 1975.

Terry and Kim have five children: Michael, Laura, Jessica, Kelly and Matthew. Jessica competes on the Women's Tennis Association Tour and was a member of the 2021 US Olympic squad.

## THE STAMPEDE

**Favorite team growing up:** Detroit Tigers

**Favorite musical artist:** George Strait and Merle Haggard

**Favorite movie:** Planes, Trains and Automobiles

**First job:** Drove a road watering truck in the mines in Carbondale - a 1949 Brockway tractor trailer with no doors or windows

**Favorite hobbies:** Astronomy, model trains, bird watching, rocks and minerals

**Favorite book:** Brave New World